



ADVISORS

Consent of Book Running Lead Manager

Date: 29/04/2026

To,
The Board of Directors,
JOHNSONCAB ELECTRICALS LIMITED
Survey No. 930, Jagudan Char Rasta,
Mehsana-Ahmedabad Highway, At Linch, Jagudan,
Mahesana, Gujarat, India, 382710.

Dear Sir/Madam,

Sub: Proposed Initial Public Offering (IPO) of Equity Shares by Johnsoncab Electricals Limited ("The Issuer")

We, the undersigned, hereby give our consent to act as "Merchant Banker to the Offer" to the Proposed Public Issue of the company " **Johnsoncab Electricals Limited**" on the BSE SME platform of BSE Limited pursuant to the provisions of Section 26 and Section 32 of the Companies Act, 2013, we have no objections to our name being inserted as the " Book Running Lead Manager to the Offer and Underwriter to the Offer" in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus which the company intends to issue in respect thereof.

Name	: ISK ADVISORS PRIVATE LIMITED
Address	: 5, Laxmi Society, B/h, Sasuji Restaurant, Off C.G. Road, Ahmedabad -380006
Investor Grievance Email	: enquiry@ncmpl.com
Contact Person	: Mr. Ronak I Kadri
Tel. No.	: +91 79-26464023
Email ID	: ronakkadri@ncmpl.com
Website	: www.iskadvisors.com
SEBI Registration No.	: INM000012625

We hereby authorise you to deliver a copy of this letter of consent to the Registrar of Companies, Ahmedabad pursuant to the provisions Section 26 and other applicable provisions of the Companies Act, 2013, the Stock Exchanges and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory as required by law.

Yours Faithfully,

For ISK Advisors Pvt Ltd

Authorised Signatory



ISK Advisors Private Limited (SEBI Regd. Merchant Banker) www.iskadvisors.com
(Formerly known as **National Capital Management Pvt. Ltd.**) CIN. : U74140GJ1991PTC016747

Mumbai : 501, 5th Floor, A.N. Chambers, 130, Turner Road, Bandra (W), Mumbai - 400050 | Phone : +91-22-26431002 / 03 | Email : mumbai@ncmpl.com

Ahmedabad (Regd. Off.) : 5 Laxmi Society, B/h. Sasuji Dining Hall, Off C.G. Road, Ahmedabad - 380006 | Phone : +91-79-26403765, 26464023 | Email : ncmpl@ncmpl.com